



**COUNTY OF LOS ANGELES
DEPARTMENT OF AUDITOR-CONTROLLER**

KENNETH HAHN HALL OF ADMINISTRATION
500 WEST TEMPLE STREET, ROOM 525
LOS ANGELES, CALIFORNIA 90012-2766
PHONE: (213) 974-8301 FAX: (213) 626-5427

J. TYLER McCAULEY
AUDITOR-CONTROLLER

March 16, 2006

TO: Mayor Michael D. Antonovich
Supervisor Gloria Molina
Supervisor Yvonne B. Burke
Supervisor Zev Yaroslavsky
Supervisor Don Knabe

FROM: J. Tyler McCauley 
Auditor-Controller

SUBJECT: **Cash Flow Projection**

Attached is the latest cash flow projection for the General Fund and Hospital Funds. The estimated June 30, 2006 combined cash balances for the General Fund and Hospital Funds are positive \$521 million. This amount remains unchanged from the previous month's estimate.

Short-Term Outlook

Our previous report estimated the February 28, 2006 cash balances at positive \$405 million. The actual cash balances were \$580 million, or \$175 million higher than anticipated. Of the \$175 million, \$55 million was related to property tax collections that exceeded projected amounts and \$45 million was attributable to cash receipts from the State for Probation-related programs. The remaining variance of \$75 million was related to various revenues (\$44 million) and lower than anticipated disbursement requirements (\$31 million). The estimated March 31, 2006 cash balances are positive \$359 million.

We will continue to monitor the County's cash position throughout the year and provide monthly reports to you. If you have any questions, please call.

JTM-JN-leh
Admin/cfp2

Attachment

c: David E. Janssen
Mark J. Saladino
Joanne Sturges
Bruce A. Chernof, M.D.

**GENERAL FUND
HOSPITAL FUNDS
MONTHLY CASH FLOW PROJECTION**
(in thousands)

	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL				
Description	July 2005	August 2005	September 2005	October 2005	November 2005	December 2005	January 2006	February 2006	March 2006	April 2006	May 2006	June 2006
General Fund : Beginning Cash	\$ 1,241,153	\$ 1,261,166	\$ 1,032,306	\$ 763,434	\$ 340,692	\$ (94,322)	\$ 174,098	\$ 559,038	\$ 471,091	\$ 243,691	\$ (115,976)	\$ 256,875
Receipts	1,497,271	694,990	766,587	722,380	599,291	1,441,547	1,522,901	1,047,764	939,410	1,230,672	1,360,280	1,603,955
Disbursements	(1,477,258)	(923,850)	(1,035,459)	(1,145,122)	(1,034,305)	(1,173,127)	(1,137,961)	(1,135,711)	(1,166,810)	(1,590,339)	(987,429)	(1,444,370)
Month End Cash	\$ 1,261,166	\$ 1,032,306	\$ 763,434	\$ 340,692	\$ (94,322)	\$ 174,098	\$ 559,038	\$ 471,091	\$ 243,691	\$ (115,976)	\$ 256,875	\$ 416,460
Hospital Funds : Month End Cash	106,408	173,572	106,907	118,935	107,655	103,982	74,520	108,586	115,000	115,000	115,000	105,000
Total Month End Cash	\$ 1,367,574	\$ 1,205,878	\$ 870,341	\$ 459,627	\$ 13,333	\$ 278,080	\$ 633,558	\$ 579,677	\$ 358,691	\$ (976)	\$ 371,875	\$ 521,460